

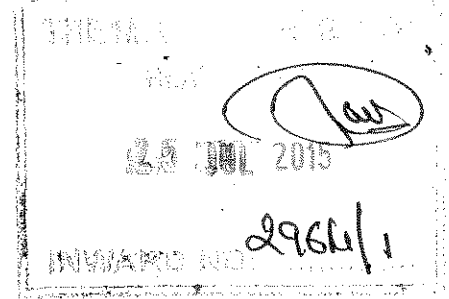


भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA
www.rbi.org.in

DCBS. CO. BSD I/174 /12.22.156/2015-16

July 24, 2015

The Chief Executive Officer
Mapusa Urban Cooperative Bank of Goa Ltd., Goa
Nandadeep,
Mapusa,
Goa 403 507



Dear Sir,

**Directions under Section 35 A of the Banking Regulation Act, 1949
(AACS) read with Section 56 of the Banking Regulation Act, 1949**

We forward our Directive DCBS.CO.BSD - 1 No. D 6/12.22.156/2015-16 dated July 24, 2015. In terms of the said Directive, your bank is precluded with effect from the close of business as on July 24, 2015 from incurring any liability including borrowal of funds and acceptance of fresh deposits or granting / renewing any loans / advances or making any payments or discharging any liability or obligation except in accordance with the provisions of the Directive.

2. In terms of the said Directive, your bank is also required to submit to the General Manager-in-Charge, Department of Cooperative Bank Supervision, Reserve Bank of India, 7th Floor, Gera Imperium – II, 20, EDC Complex, Patto Plaza, Panaji, Goa - 403 001 a statement in the prescribed form as on the last day of each month, regarding the expenditure incurred by the bank during the month, by the 7th of the succeeding month.

3. A copy of the enclosed Directive may be displayed at a prominent place at Head office/ branches / all other business premises with a view to notify all its shareholders/ depositors/ borrowers. This may also be brought to the notice of all officers / employees of your bank at Head Office / branches.

....2/-

सहकारी बैंक पर्यवेक्षण विभाग, केंद्रीय कार्यालय, गारमेट हाऊस, पहली मंज़िल, डॉ. एनी बेसेंट मार्ग, वरली, मुंबई - 400018 फोन:
022 -24939930-49; फ़ैक्स: 022-24974030/2492 0231; ई-मेल: cgmdcbSCO@rbi.org.in
Department of Co-operative Bank Supervision, Central Office, Garment House, 1st Floor, Dr. Annie Besant Road, Worli,
Mumbai-400018, Ph:022-24939930-49; Fax:022-24974030/24920231;email: cgmdcbSCO@rbi.org.in

हिंदी आसान है, इसका प्रयोग बढ़ाइए

चेतावनी: भारतीय रिज़र्व बैंक द्वारा ई-मेल, डाक, एसएमएस या फोन कॉल के जरिए किसी की भी व्यक्ति की जानकारी जैसे बैंक के खाते का ब्यौरा, पासवर्ड आदि नहीं मांगी जाती है। यह धन रखने या देने का प्रस्ताव भी नहीं करता है। ऐसे प्रस्तावों का किसी भी तरीके से जवाब मत दीजिए।
Caution: RBI never sends mails, SMSs or makes calls asking for personal information like bank account details, passwords, etc. It never keeps or offers funds to anyone. Please do not respond in any manner to such offers.



4. The bank should also inform all its branches to notify their respective Clearing Houses by enclosing a copy of the Reserve Bank of India's Directive.
5. A copy of the Directive should also be placed before the Board of Directors.
6. Please acknowledge receipt.

Yours faithfully

(Nimmi Kaul)
General Manager
Encls: As above



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

www.rbi.org.in

कार्यपालक निदेशक

Executive Director

DCBS.CO. BSD-1 No. D -6 /12.22.156/2015-16

- July 24, 2015

Directions under Section 35 A of the Banking Regulation Act, 1949 (As Applicable to Co-operative Societies) – Mapusa Urban Cooperative Bank of Goa Ltd., Goa

The Reserve Bank of India is satisfied that in the interest of the public, it is necessary to issue certain directions to Mapusa Urban Cooperative Bank of Goa Ltd., Goa. Accordingly, the Reserve Bank of India, in exercise of the powers vested in it under sub-section (1) of Section 35A of the Banking Regulation Act, 1949 (As Applicable to Cooperative Societies) read with Section 56 of the Banking Regulation Act, 1949 hereby directs that Mapusa Urban Cooperative Bank of Goa Ltd., Goa from the close of business on July 24, 2015 shall not, without prior approval in writing from the Reserve Bank of India, grant or renew any loans and advances, make any investment, incur any liability including borrowal of funds and acceptance of fresh deposits, disburse or agree to disburse any payment whether in discharge of its liabilities and obligations or otherwise, enter into any compromise or arrangement and sell, transfer or otherwise dispose of any of its properties or assets except to the extent and in the manner provided hereunder:

- i. A sum not exceeding ₹ 1000/- (Rupees One Thousand only) of the total balance in every savings bank or current account or any other deposit account by whatever name called, may be allowed to be withdrawn by a depositor provided that wherever such depositor is having liability to the bank in any manner, i.e. either as a borrower or surety, the amount may be adjusted first to the relevant borrowal account/s.
- ii. May renew the existing term deposits on maturity in the same name and same capacity.
- iii. May incur any expenditure that may be required to be met by the bank in respect of the following items.

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केन्द्रीय कार्यालय भवन, शाहीद भगतसिंह मार्ग, मुम्बई - 400 001. भारत
फोन : 91-22-2262 1382 फैक्स : 91-22-2267 9095 ई-मेल : nsvishwanathan@rbi.org.in

Central Office Building, Shahid Bhagat Singh Marg, Mumbai - 400 001. INDIA
Tel: 91-22-2262 1382 Fax: 91-22-2267 9095 E-mail : nsvishwanathan@rbi.org.in

हिंदी आसान है, इसका प्रयोग बढ़ाइए

- (a) Salaries of employees
 - (b) Rent, rates and taxes
 - (c) Electricity bills
 - (d) Printing, stationery etc.
 - (e) Postage etc.
 - (f) Legal expenses comprising stamp duty/registration charges/ arbitration fees which are payable at rates stipulated in the concerned statutes or rules of Court/RCS/DRT.
 - (g) Court fee in compliance with the court orders/under provisions of statutes.
 - (h) Payment of fees to lawyers not exceeding ₹ 5000/- (Rupees Five Thousand only) in each case.
- iv. May pay premium payable to the Deposit Insurance and Credit Guarantee Corporation.
- v. May incur expenditure on any other item in so far as it is in the opinion of the bank necessary for carrying on the day-to-day administration of the bank provided that total expenditure on any item in the calendar month shall not exceed the average monthly expenditure on account of that item during the period of six months preceding the date of the directive or if no expenditure has been incurred on account of that item in the past, it should not exceed a sum of ₹ 1000/- (Rupees One Thousand only).
- vi. May make investments in Government/SLR approved securities.
- vii. May accept contribution towards capital from the existing members of the bank, under advice to RBI on a monthly basis.
- viii. Make payment in respect of gratuity/ provident fund benefits to retiring employees.
- ix. Make payment in respect of leave encashment and superannuation benefits to retiring / retired employees with the approval of RCS.
- x. Shall not incur or extinguish any other liability unless specifically approved in writing by the Reserve Bank of India.



2. A copy of this directive should be forwarded to each depositor of the bank.
3. The Reserve Bank of India further directs that Mapusa Urban Coöperative Bank of Goa Ltd., Goa shall submit to the The General Manager-in-Charge, Department of Cooperative Bank Supervision, Reserve Bank of India, 7th Floor, Gera Imperium – II, 20, EDC Complex, Patto Plaza, Panaji, Goa - 403 001 such statements relating to its operations as may be prescribed by the Reserve Bank of India in this behalf.
4. These directions shall remain in force for a period of six months from the close of business on July 31, 2015 and are subject to review from time to time.

Meena

(Meena Hemchandra)
Executive Director