

**THE MAPUSA URBAN CO-OPERATIVE BANK OF GOA LTD.**  
**(UNDER LIQUIDATION)**

**ONE TIME SETTLEMENT SCHEME**

Notice is hereby given that as part of the liquidation process, the Liquidator of The Mapusa Urban Co-operative Bank of Goa Ltd., (U/L) has introduced “OTS SCHEME” w.e.f. 1<sup>st</sup> July, 2021, for recovery of outstanding dues of loans extended by the Bank and interest thereon, based on the principles enunciated by the RBI for such schemes, from time-to-time, in order to meet the repayment of balance liabilities.

- A) All loan cases that qualify to be classified as NPAs as on 01.06.2021(i.e. the day following the last date by which all loans and interest thereon were required to be paid back in full) can be considered for OTS.
- B) The scheme shall cover all categories of borrowers excluding willful defaulters, frauds and malfeasance, loans guaranteed by Directors of the Bank, loans guaranteed by Government and loans under Government directed programs.
- C) The scheme shall be available for compromise settlements of all NPAs covered without discrimination among borrowers (excluding the exceptions mentioned in A). Thus, it will include salaried loanees.
- D) The settlement shall necessarily require immediate payment of the entire reduced amount, within a maximum period of three months.

The Liquidator hereby invites applications from loanees who are interested in availing of the benefit under the scheme. Applications giving details of the loan and expressing willingness for a One Time Settlement should be addressed to “The Liquidator, The Mapusa Urban Co-operative Bank of Goa Ltd., (U/L), Head Office, “Nandadeep” Mapusa, Bardez, Goa., and should be submitted on or before **31<sup>st</sup> July, 2021.**

Applications may be submitted by hand at the Head Office during office hours, or sent by post or submitted by e-mail mentioning the subject as ‘**One Time Settlement**’ (OTS) on covering letter. Our Email ID **mapusa\_urban@yahoo.co.in**

Details of the One Time Settlement Scheme and format of application are available on our **website: [www.mapusaurbanbank.com](http://www.mapusaurbanbank.com)**

Sd/-

Date: 30.06.2021

**Anthony de Sa, IAS (Retd)**  
**Liquidator**  
**The Mapusa Urban Co-operative Bank of Goa Ltd. (U/L)**