

**THE MAPUSA URBAN CO-OPERATIVE BANK OF GOA LTD.**

**(UNDER LIQUIDATION)**

**PUBLIC NOTICE**

Notice is hereby given to all the categories of loanees pertaining to all the branches of The Mapusa Urban Co-operative Bank of Goa Ltd., (U/L) that the bank is under the process of liquidation in terms of the orders of the Central Registrar of Co-op. Societies by order dated 23.04.2020.

In view of the liquidation process the Bank is now required to realize the assets and the loan dues to complete the process of recovery on priority basis. Accordingly, vide this notice; the members/loanees are notified that this recovery process has to be completed within a definite timeframe fixed by DICGC/RBI/Central Registrar. The loanees, even though the recoveries are regular by deduction at source or otherwise, are also called upon to liquidate their dues within a time limit ending on **31.05.2021**. Meanwhile it is clarified and informed to all loanees as well as all Govt./Semi Govt. Departments/Corporations/ Institutions/ Companies and other Establishments for making remittances of salary deductions towards the loans availed by their employees directly to the Bank account of the bank under liquidation, the details of Bank Account are as under:

**Bank:** Bank of Baroda

**Branch:** Mapusa Goa

**Name of the Account:** The Liquidator of The Mapusa Urban Co-op. Bank of Goa Ltd, UL Goa  
Recovery Proceeding.

**Account No:** 06050200000683.

**IFSC:** BARB0MAPUCA

**MICR:** 403012011.

While remitting the loan amount through Bank of Baroda branch the remitters should provide the bank about his Name/Loan Account Number and the Branch from where he/she has availed the loan.

The previous mandate submitted by the Bank to the employers of the loanees for salary deduction to be discontinued and above mentioned bank details may be noted for correct remittance to our account. The remitter may send the e-mail on under address **mapusa\_urban@yahoo.co.in** or send **letter** addressed to the Liquidator at Head Office of the Bank, by mentioning the Name, Account Number and Branch of the borrower/surety for appropriating the funds to the correct account.

The other defaulters wherein the recovery process, suit filed process etc. are in progress are called upon to submit their proposals at the appropriate forums for settlement of their dues to avoid any harsh coercive action and disposal of their securities at the distress price. In the alternative the Bank may be forced to attach and auction the properties for realization of the dues.

Loanees/sureties may contact Branch Managers of concern branches OR Officials looking after recovery at the office of the Liquidator, The Mapusa Urban Co-op. Bank of Goa Ltd, U/L, Head Office, 'NANDADEEP', Mapusa Goa during office hours for any assistance in the matter.

Sd/-

(Shailendra S. Sawant)

**GENERAL MANAGER**

On behalf of

**(Liquidator)**

**The Mapusa Urban Co-operative  
Bank of Goa Ltd. (U/L)**

**Date:** 30.09.2020