

(Multi-State Scheduled Bank)

THE MAPUSA URBAN CO-OP. BANK OF GOA LTD.,
(UNDER LIQUIDATION)



C/o Regd. Office: 'Nandadeep', Mapusa, Goa.
 Phone Nos. 0832 - 2250901/2250902, Fax No.0832 - 2262427
 Email: mapusa_urban@yahoo.co.in



AMENDMENT IN ONE TIME SETTLEMENT (OTS) SCHEME,
July, 2021

Amendment in one time settlement scheme is done by Liquidator of the Bank as follows:

Rebate of 1% in interest since inception of loan to be given to the loanees, who satisfy the following conditions and who have applied for OTS:

The Loanees:

1. Whose loan due dates had not arrived at as on 16.04.2020, i.e. date of withdrawal of license; and
2. Whose repayments were regular up to 16.04.2020, i.e. were standard account as on 16.04.2020.

The above amendment is carried out because the regular loan payers gain almost nothing from OTS, and they should not be penalized vis-à-vis defaulters. Also this had been the practice of the bank earlier; in case loanees who were paying loan installments regularly, 1% rebate in interest was given.